Export of Castor Oil to GCA Countries

2444. SHRI KAMAL MORARKA: Will the Minister of COMMERCE be pleased to state:

(a) whether any break-through has been achieved in the matter of export of castor oil to General Currency Area countries;

(b) if so, what are the details thereof; and

(c) what are the projections with respect to quantity and value of exports?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) to (c) Yes, Sir. As per the information available the industry has already concluded contracts for supply of medicinal castor oil valued at Rs. 22 crores to the following countries for shipment by the end of March, 1989:—

France	:	Rs. 15 crores
Japan	:	Rs. 2 crores
Holland	:	Rs. 5 crores

(SOURCE: Basic Chemicals, Pharmaceuticals & Cosmetics Export Promotion Council, Bombay).

Revival of Sick Units

2445. SHRI SUKOMAL SEN:
SHRI SUNIL BASU RAY:
SHRIMATI KANAK MUKHERJEE:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news-item which appeared in the Amrit Bazar Patrika, Calcutta on the 15th January, 1989 captioned "U.B.I. Crack Cell to revive sick units"; and

(b) if so, what are the details in this regard?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO): (a) and (b) With a view to facilitate revival and rehabilitation of the sick units as also recovery of Bank's money stuck up in such units, United Bank of India have set up a Cell. The cell plays the role of bringing together prospective buyers who have the requisite managerial ability and financial strength and the existing owners who have lost interest in their units. The bank is reported to have undertaken this exercise within the existing guidelines of Reserve Bank of India.

Utilisation of incentives given to Business Houses

2446. SHRI M. A. BABY:
SHRI SUKOMAL SEN:

Will the Minister of COMMERCE be pleased to state:

(a) whether Government have taken any action against business houses which failed to use the incentives given to them properly; and

(b) if so, what are the names of such business houses?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) and (b) A statement is attached (*See* Appendix CXLIX, Annexure No. 134)

Overdues amounts of Commercial Banks

2447. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that overdue amounts of commercial banks has crossed Rs. 10,000 crores;

(b) if so, what have been the major reasons leading to this situation;

(c) what steps are proposed to be taken to realise these dues; and

(d) what were the overdues yearwise for the last five years?